

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Thursday, 2 May 2019

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)
Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday,
2 May 2019 at 12.00 pm

Present

Members:

Deputy Catherine McGuinness (Chairman)	Deputy Edward Lord
Jeremy Mayhew (Deputy Chairman)	Deputy Dr Giles Shilson
Deputy Keith Bottomley	Deputy Tom Sleigh
Deputy Jamie Ingham Clark	Alderman William Russell
Simon Duckworth	Deputy John Tomlinson
Marianne Fredericks	Alderman Sir David Wootton
Christopher Hayward	

In Attendance

Deputy Doug Barrow
Andrew McMurtrie

Officers:

John Barradell	- Town Clerk & Chief Executive
Angela Roach	- Assistant Town Clerk
Peter Lisley	- Director of Major Projects, Town Clerk's
Peter Kane	- Chamberlain
Caroline Al-Beyerty	- Director of Financial Services, Town Clerk's
Ian Dyson	- Commissioner of City of London Police
Carolyn Dwyer	- Director of Built Environment
Zahur Khan	- Built Environment
Bob Roberts	- Director of Communications
Chandni Tanna	- Communications
Simon Latham	- Town Clerk's
Oliver Bolton	- Town Clerk's
Greg Moore	- Town Clerk's
Emma Cunnington	- Town Clerk's

1. APOLOGIES

Apologies were received from Henry Colthurst, Deputy Joyce Nash and Sir Michael Snyder.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3.1 MINUTES

The public minutes of the meeting of the Resource Allocation Sub-Committee held on 14 March 2019 were approved.

3.2 MINUTES

The public minutes of the meeting of the Resource Allocation Sub-Committee held on 8 April 2019 were approved.

4. DEFERRED SCHEMES TO BE REVISITED

Members considered a report of the Chamberlain, in line with a resolution from the Streets & Walkways Sub-Committee.

The Policy Chair set out the aims of the fundamental review and encouraged Members of this Sub-Committee to approach the various projects with a certain level of discipline.

Members discussed the All Change at Bank project and whether it fell within the criteria of the fundamental review, due to increased safety concerns with the increase of pedestrians following the Bank Station Upgrade in 2022 as well as reputational concerns due to any delay to the project. Members agreed that there should be a wider review of the On-Street Parking Reserve and what that is allocated to, and that delegated authority be granted to the Town Clerk in consultation with the Chair and Deputy Chairman of Resource Allocation Sub Committee and the Chairman and Deputy Chairman of the Streets and Walkways Sub Committee.

RESOLVED – that:

- The following schemes be allowed to progress:
 - Repairs to Holborn Viaduct and Snow Hill Pipe Subways over Thameslink
 - All Change at Bank
 - Wanstead Park Ponds
 - City of London Girls' School Expansion – Loan facility
- The release of £660k to be drawn from the balances currently available in the On-Street Parking Reserve to be granted under delegated authority by the Town Clerk in consultation with the Chair and Deputy Chairman of Resource Allocation Sub Committee and the Chairman and Deputy Chairman of Streets & Walkways Sub Committee.
- The release of the £15.45m be approved to be drawn down from the general reserves of City's Cash, subject to the approval of the relevant gateway reports.
- It be recommended to the Finance Committee and Court of Common Council to approve the allocation of up to £15.45m from the general reserves of City's Cash to provide loan funding for the Girls' School expansion project and fees to commence the Wanstead Ponds project.
- The scope of central funding sources captured within this review be noted as set out in paragraph 8 and confirm the principle of prioritisation to be adopted when considering funding allocation, in the first instance

considering the scheme objectives against agreed corporate priorities, irrespective of the specific source of central funding to be applied.

- It be noted that the case for central support to cover loss experienced by third party funders as a direct result of schemes being deferred or cancelled due to the fundamental review will be considered on a case by case basis.
- Approve that details of the annual bid process as set out in the report.

5. LOCAL IMPLEMENTATION PLAN (LIP) DELIVERY PLAN 2019/20-2021/22

The Sub-Committee considered a report of the Director of Built Environment concerning the provision of Transport for London funding to the City of London Corporation, specifically seeking approval for the formal adoption of the City Corporation's Local Implementation Plan (LIP) Delivery Plan for 2019/20 to 2021/22.

RESOLVED, that:

- The LIP Delivery Plan 2019/20 – 2021/22 be approved.

6. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE

There were no questions.

7. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There no other business.

8. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.	Paragraph No.
9-11	3
12	3 & 7

9. NON-PUBLIC MINUTES

The non-public minutes of the meeting of the Resource Allocation Sub Committee held on 8 April 2019.

10. DEFERRED SCHEMES TO BE REVISITED

The Sub-Committee received a non-public appendix, which was considered in conjunction with item 4.

11. MASTERPLAN PHASE 1 - CITY OF LONDON SCHOOL MASTERPLAN

The Sub-Committee considered a joint report of the City of London School and the City Surveyor concerning the City of London School Masterplan.

12. **ADDITIONAL RESOURCES REQUEST**

The Sub-Committee considered a joint report of the Town Clerk and Chief Executive, the Chamberlain and Treasurer of the City of London Police Authority, and the Commissioner of the City of London Police.

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

The Policy Chair thanked Deputy John Tomlinson for his work on both the Resource Allocation Sub Committee and the Policy and Resources Committee, as it was his last meeting.

The meeting ended at 12.58 pm

Chairman

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